GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Attachment of Immovable/movable properties in respect of M/s Agri Gold Farms Estates India Pvt. Ltd. - Under Section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Ad-Interim orders- Issued.

Home (General. A) Department

G.O.Ms. No.8 **Dated: 31.01.2017.**
Read the following.

1. G.O.Ms.No. 193, Home (Genl-B) Dept., dt: 23.08.2007.
2. From the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Lr.No.1551/C13/CID/2015, dated 26.12.2016.

****

O R D E R:

In the G.O 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department as the case may be as "the Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act.

2. In the reference 2nd read above, the Additional Director General of Police has stated that Sri Avva Venkata Rama Rao and others have established the **M/s Agri Gold Farm Estates India Pvt Ltd, Vijayawada** and registered the same under the Companies Act, 1956 vide U45309 AP 2001 PTC 038237 in the year 1995. The company has collected deposits from public by offering higher rates of interest or registering a piece of land. It conducted its business in many States including AP and Telangana. In the year 2014, the Company has neither repaid to the depositors nor did it register any land on the depositors' names. Cheques issued by the company towards refunds have also been dishonoured by the respective banks.

3. The Additional Director General of Police has also stated that on the complaints of the aggrieved depositors, several cases were registered at various Police Stations of the State upon the directions of the Government. The (7) seven cases which were registered against the Agri Gold Group of companies in various districts of the State were taken over by CID in the month of January, 2015 for further investigation.

4. The Additional Director General of Police has further stated that during the investigation, it is revealed that about **19 lakh subscribers** joined the Firm and deposited an amount of around **Rs.6,380 Crores** in 32 lakh accounts. The cheques given by the company to the extent of **Rs.700 Crores** (Rupees Seven hundred crores) were dishonoured by the respective banks as there was insufficient balance in the company's accounts. He has also stated that the company has acquired several immovable properties throughout the State of Andhra Pradesh and neighbouring States along with other movable properties and the same were attached as per the orders issued by the Government.

PTO

5. The Additional Director General of Police has also stated that some more immovable/movable properties were identified in the States of Andhra Pradesh and Telangana during interrogation of the accused by the CID and the same are shown in the Annexures I and II. The properties mentioned are allegedly acquired by the accused out of the money diverted from the deposits of the members of M/s Agri Gold Farm Estates India Pvt. Ltd. Meanwhile, the properties are likely to be disposed off or concealed at any time during the pendency of criminal proceedings and hence he has stated that as per section 3 of the A.P. Protection of Depositors of Financial Establishments Act, 1999, the Government, in order to protect the interests of the depositors of such financial establishments, may pass an ad-interim order attaching the money or other property alleged to have been procured either in the name of the financial establishment or in the name of any other person, from out of the deposits collected.

6. The Additional Director General of Police, has therefore, requested to issue ad-interim orders in respect of the immovable/movable properties as mentioned in the Annexures-I and II duly authorizing him under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 to file an application before the concerned court to make the orders absolute.

7. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh and the Competent Authority, Government have examined the matter carefully in the light of the provisions of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) and hereby pass an ad-interim order under section 3 of the said Act, for attachment of Immovable/movable properties standing in the name of M/s Agri Gold Farms Estates India Pvt. Ltd. and its Directors as shown in the Annexures-I and II to this order, to protect the interests of the depositors of the said defaulted financial establishment.

8. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, being the Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made thereunder, following due procedure and send compliance report to the Government.

9. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Vijayawada/Competent Authority.

Copy to:
The O.S.D. to Dy .C. M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government, Home Department.
The Law(C) Department.
The concerned shown in the annexure through Additional Director General of Police, Crime Investigation Department, Hyderabad.
The Financial Experts Committee on Ponzy Schemes in Andhra Pradesh (through Additional Director General of Police, CID), Hyderabad.
IG, Registration & Stamps, AP, Vijayawada.
IG, Registration & Stamps, Telangana, Hyderabad.
The Collectors & District Magistrates, YSR District at Kadapa, Prakasam District at Ongole, Chittoor District, West Godavari at Eluru & Hyderabad.
The SF/SC.

//FORWARDED : : BY ORDER//

SECTION OFFICER

ANNEXURE-I (Annexure to G.O. Ms. No.8, Home (General. A) Department, dated 31.01.2017)
STATEMENT OF IMMOVABLE PROPERTY OF M/s AGRI GOLD FARMS ESTATES INDIA PVT. LTD.

SRO - S.R. Nagar					
Sl. No.	**Pattadar holder**	**Document No. & Dt.**	**Sy. No.**	**Nature of property, extent of land**	**Situated at**
(1)	(2)	(3)	(4)	(5)	(6)
1	Agri Gold Projects Ltd.	1377/2010, Dt. 15.07.2010	35	Land Area **1344 Sq.yds.** Constructed area: 27,389.09 sft. (3043.23 sq.yds.) Still, Ground + 4 storeys	Agri Gold Towers D.No.6-3-680/A/B, Plot No: 8, Ward No.6, Thakur Mansion Lane, Panjagutta, Somajiguda, Hyderabad.
SRO - Ongole, Prakasham District.					
1	Clarion Power Corporation Ltd. - represented by Mr. Avva Uday Bhaskar Rao, Director.	2305/2002 Dt.8.7.2002	342 349 342	3.73 Acs. + 3.83 Acs.+ 0.78 Cts = Total 8.34 Acs.	Tangutur(Village) & (Mandal), Prakasham District.
2		2306/2002 Dt.8.7.2002	342	3.82 Acs.	
3		2307/2002 Dt.8.7.2002	350	1.65 Acs.	
4		2308/2002 Dt.8.7.2002	350	1.38 Acs.	
5		2309/2002 Dt.8.7.2002	342 350	0.22 Acs. + 2.79 Cts = Total 3.01 Acs.	
6		2311/2002 Dt.8.7.2002	350	1.38 Acs.	
7		2313/2002 Dt.8.7.2002	349 349	3.07 Acs. + 2.25 Acs. +	

			349 343	2.40 Acs. + 0.89 Acs. = Total 8.61 Acs.	
8		2314/2002 Dt.8.7.2002	342 343 342	1.56 Acs. + 0.87 Acs. + 3.26 Acs. = Total 5.69 Acs.	
9		2320/2002 Dt.8.7.2002	350	2.98 Acs.	
10		4367/2002 Dt.11.11.02	342, 345 & 346	5.76 Acs.	
11		3900/2002 Dt.11.10.02	342	0.80 Acs.	
12		3889/2002 Dt.10.10.02	346	2.32 Acs.	
13		4368/2002 Dt.11.11.02	292	1.26 Acs.	
14		4394/2002 Dt.13.11.02	347/3	0.66 Acs.	
15		4930/2003 Dt.11.10.03	347/3	0.49 Acs.	
16		4931/2003 Dt.10.11.03	347/3	0.51 Acs.	
17		2585/2004 Dt.31.5.14	349	2.60 Acs.	
	Total Extent			**51.26 Acrs.**	
SRO, Kamavarapukota, West Godavari District.					
1	M/s Sai Renewable Power Limited. Panthagani Chandrsekhar	1652/2001 Dt. 4.12.2001	381/1	6 Acrs	Kamavarapukota (Village) & (Mandal), West Godavari District.
2	..do..	1653/2001,	381/1	3.94 Acrs.	.. Do ..

		Dt. 4.12.2001			
Total extent				**9.94 Acrs.**	
SRO-Markapuram, Prakasham District.					
1	Agrigold Projects Ltd., Regd. No. 01-27851/97-98, Vijayawada	2762/2005 Dt.2.11.15	1076	7.71	Dupadu (Village), Markapuram (Mandal), Prakasham District.
2	..do..	2761/2005 Dt.2.11.15	1070/1, 1070/2, 1077, 1079	15.73	..do..
3	Agrigold Farms Ltd., Vijayawada	2524/2004 Dt.31.12.14	146	0.10	..do..
4	..do..	2523/2004 Dt.31.12.14	146	0.10	..do..
5	..do..	2522/2004 Dt.31.12.14	146	0.30	..do..
6	..do..	2521/2004 Dt.31.12.14	146	0.10	..do..
7	..do..	2520/2004 Dt.31.12.14	146	0.10	..do..
8	..do..	2519/2004 Dt.31.12.14	146	0.10	..do..
9	..do..	2518/2004 Dt.31.12.14	146	0.50	..do..
10	..do..	2517/2004 Dt.31.12.14	146	0.50	..do..
11	..do..	2516/2004 Dt.31.12.14	146	0.20	..do..
12	Agrigold Farms Ltd., Vijayawada	2515/2004 Dt.31.12.14	146	0.10	..do..
13	..do..	2514/2004 Dt.31.12.14	146	0.10	..do..
14	..do..	2513/2004 Dt.31.12.14	146	0.10	..do..

15	..do..	2512/2004 Dt.31.12.14	146	0.10	..do..
16	..do..	2511/2004 Dt.31.12.14	146	0.10	..do..
17	..do..	2510/2004 Dt.31.12.14	146	0.10	..do..
18	..do..	2509/2004 Dt.31.12.14	146	0.10	..do..
19	..do..	2508/2004 Dt.31.12.14	146	0.10	..do..
20	Agrigold Farms Ltd., Vijayawada	2507/2004 Dt.31.12.14	146	0.10	..do..
21	..do..	2506/2004 Dt.31.12.14	146	0.10	..do..
22	..do..	2505/2004 Dt.31.12.14	146	0.10	..do..
23	..do..	2504/2004 Dt.31.12.14	146	0.10	..do..
24	..do..	2503/2004 Dt.31.12.14	146	0.10	..do..
25	..do..	2502/2004 Dt.31.12.14	146	0.30	..do..
26	..do..	2497/2004 Dt.31.12.14	146	0.50	..do..
27	..do..	2496/2004 Dt.31.12.14	146	0.10	..do..
28	Agrigold Farms Ltd., Vijayawada	2495/2004 Dt.31.12.14	146	0.10	..do..
29	..do..	2494/2004 Dt.31.12.14	146	0.40	..do..
30	..do..	2493/2004 Dt.31.12.14	146	0.20	..do..
Total extent				**28.34 Acrs.**	

SRO -- Srikalahasthi, Chittoor District.					
1	M/s Rithwik Energy Systems Limited, Rachagunneri Village,	2191/2000	272	5.66	Rachagunneri (Village), Srikalahasti (Mandal), Chittoor Dist.
2	..do..	2181/2000	272	5.66	.. Do ..
Total extent of land in Acres				**11.32 Acrs.**	
SRO -- KADAPA Rural, YSR District, Kadapa					
1	D. Yoganjula Reddy, s/o D.Naga Subba Reddy, Rachavaripalle Village, Ramapuram Mandal, (brother-in-law & and PA to Smt. Pushpa Latha Reddy,w/o Avva Seetha Rama Rao, Director of Agri Gold Farms & Real Estates India Pvt. Ltd.)	6308/2011	36/1	9.92	Pabbapuram (Village), C.K. Dinne (Mandal), YSR District, Kadapa
2			36/2	0.36	
				Total 10.28 Acrs.	
SRO -- KADAPA Rural, YSR District, Kadapa					
1	K.Srinivasula Reddy, S/o.K.Jayarami Reddy, Director, M/s.Raja Syamala Realters Pvt. Ltd., Hyderabad. (Co-brother of A.Sitarama Rao, Director of Agri Gold Farms & Real Estates India Pvt. Ltd.)	2346/2011	54/6	0.94	Ramarajupalli (Village), Kadapa (Mandal), YSR District, Kadapa.
2		2348/2011	57	1	
3.		2349/2011	57	1	
4.		2344/2011	54/1 54/5	1.45 0.6	
5.		2345/2011	50/3	2	
6.		2388/2011	46 50/1 50/3	3.23 1.25 1.9	
7.		2377/2011	50/7	1	
8.		2358/2011	54/3 57	1.83 2	

			54/2 57 57	0.74 1.26 0.25	
9.		2357/2011	54/6 51/1 54/2 57 57 57 49/1	0.26 0.53 1 1 0.25 1 1.84	
10		2356/2011	54/2 57 57 57 54/3	0.92 1.08 0.25 1 0.84	
11		2347/2011	50/3	2	
12		2355/2011	57 57 54/1 54/2 49/1 49/2 54/3	1.18 0.67 1.45 0.7 3.06 0.1 0.62	
13	K.Srinivasula Reddy	2354/2011	54/3	1	.. Do ..
14		2351/2011	54/6	0.94	
15		2350/2011	57 54/2 57	0.16 0.84 0.25	
16	A.Sitarama Rao, S/o A.Appa Rao (Director, Agri Gold Farm Estates India Pvt. Ltd.)	4916/2010	50/7	0.9	.. Do ..
17		2389/2011	47 47 47	4.08 3 1.5	
18		2449/2011	58/2 58/3 58/3 58/4 58/5	1.61 0.36 0.94 1.56 4.44	

19		2450/2011	45/3 45/4 45/5 45/6 44/1 4/2 44/2 44/3	 5.94 2.99 1.06	
20		5921/2011	45/1 45/2	0.45 0.43	
				TOTAL 72.40 Acres.	

Total extent 82.68 Acs.

Out of the total extent of Ac.72.40 cents, the Agri Gold Farms & Real Estates got approval for residential layouts in the name of "Agri Gold Fortune Sri Lakshmi Venkateshwara" vide C.No.12032/2011/A confirmed in T.L.P.No.17/2012/A, Ref.No.2534/2011/G1 of the Commissioner, Kadapa Municipal Corporation and they laid 327 residential plots. In this an extent of Ac.28.36 cents in the name of Sri Lakshmi Venkateswara Ventures, laid by Agri Gold Company has been covered in G.O.Ms.No.21, dt.29.02.2016 (Sl.No.22 in Annexure-III).

The remaining land of Ac.44.04 cents remained with the Agri Gold Company in the names of Avva Seetha Rama Rao (A.7) and his co-brother K.Srinivasulu Reddy, Director of M/s.Raja Syamala Realtors Pvt. Ltd., Hyderabad. Hence, the remaining Ac.44.04 cents of land are to be attached.

SRO- BADVEL, YSR DISTRICT, KADAPA

Sl. No.	Property held in the name of	Document No.	Survey No.	Extent of land Acres	Property situated at
1	Avva Pushpalatha, W/o Avva Seetha Rama Rao	3453/2010, Dt.16.12.2010	271; 272; 273; 274; 276/2; 276/3; 276/4; 280; 281	7.55 0.72 5.16 ½ 1.92 3.45 2.37 7.97 1.56 1.08	Papireddypalli (Village), B.Matam (Mandal), YSR Kadapa Dist.
			Total	**31.78 ½**	

2	1) Avva Himaja, D/o Avva Seetha Rama Rao, 2) Avva Pushpalatha, W/o Avva Seetha Rama Rao	157/2011, Dt.25.01.2011	272, 273, 274, 280, 281	0.64 0.74 1.68 1.35 2.01	
			Total	**6.42**	
3	Kamireddy Suneetha, W/o K.Bhagavan Reddy @ Bhagavan, Reddivaripalle(Village), T.Sundupalli Mandal, YSR (Kadapa) District. (K.Bhagavan Reddy @ Bhagavan is benamee of Avva Seetha Rama Rao, Director, M/s Agri Gold Farm Estates India (P) Ltd.)	811/2011, Dt.25.01.2011	**315/1**	**16.71**	
4	Kamireddy Suneetha, W/o K.Bhagavan Reddy @ Bhagavan, Reddivaripalle(Vill), Thimmasamudram (PO),T.Sundupalli Mandal, YSR (Kadapa) Dist. (K.Bhagavan Reddy @ Bhagavan is benamee of Avva Seetha Rama Rao, Director, M/s Agri Gold Farm Estates India (P) Ltd.)	1650/2011, Dt.21.05.2011	272, 274, 280, 315/1	0.46 1.20 0.97 2.38	
			Total	**5.01**	
5	Katigari Vanajakshi, W/o K.Srinivasulu Reddy, Banjara Hills, Hyderabad.(K.Srinivasulu Reddy, S/o K.Jayarami Reddy is the Director of	3398/2011, Dt.16.09.2011	276/1 275/4	5.84 0.12	
			Total	**5.96**	

	M/s Raja Syamala Realtors Private Ltd., Hyderabad and co-brother of Avva Seetha Rama Rao)				
	TOTAL 65.88 Acs.				

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED : : BY ORDER//

SECTION OFFICER

ANNEXURE-II (Annexure to G.O. Ms. No.8, Home (General. A) Department, dated 31.01.2017)
STATEMENT OF MOVABLE PROPERTY OF M/s AGRI GOLD PROJECTS LTD.

(1)	(2)	(3)	(4)	(5)	(6)
Sl. No.	Name of the Owner	Description of vehicle	Engine No.	Chasis No.	Date of Registration
1	AGRI GOLD PROJECTS LIMITED A.Sita Rama Rao S/o A. Appa Rao (Director, Agri Gold Farm Estates India Pvt. Ltd.)	AP 09 CP 5353 Silky Gold Metallic Color INNOVA 2.5 V (E4)BSIV(75)	2KDU171080	MBJ11JV4007373339 ~1112	30.01.2013

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED : : BY ORDER//

SECTION OFFICER